

9	8	1	2	3	4
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(Section-A) Marks= (20) Time Allowed: 20 Minutes

All questions of this section must be answered on this page and handed over to the Superintendent within given time

991234



Student Name _____

Name of Paper: ECONOMICS (ECO-I)

Paper Date: 11-MAY-26

Paper Code: 21

Signature of Student: _____

Paper Version

Sign and Seal of Supt: _____

SEAL



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6	6	6	6	6	6
7	7	7	7	7	7
8	8	8	8	8	8
9	9	9	9	9	9

سوالات

- Economic wants are a) limited, b) unlimited, c) complementary, d) satisfactory
- According to Neo-classical Economics, Economics is a study of a) science, b) wants c) wealth, d) material welfare
- In simple tabulation how many characteristics of digits came in the area of study? a) one, b) two, c) three, d) five
- The responsiveness observed in quantity demanded due to a change in price is called a) curve, b) utility, c) elasticity, d) reaction
- There are kinds of positive economics a) three, b) two, c) five, d) four
- variable is expressed with breaks and gaps a) continuous, b) dependent, c) constant, d) discontinuous
- What happens with price when increase in demand is comparatively more than increase in supply? a) decreased, b) remains constant, c) increased, d) nothing happens
- In factors of production, which factor is a free gift of nature? a) land, b) labour, c) capital, d) organization
- Firm's average revenue will be equal to? a) demand, b) price, c) supply, d) costs
- What we receive after adding payment of additional facilities in net rent? a) scarcity rent, b) differential rent, c) gross rent, d) quasi rent
- In a fixed cost can't be changed a) short run, b) long run, c) unlimited time, d) none of these
- Hard and durable capital is called capital a) remunerative, b) non-material, c) sunk, d) fixed
- When a labour migrated from one place to other for handsome income, is called mobility a) professional, b) geographical, c) vertical, d) social
- The law of increasing returns is also known as a) decreasing cost, b) increasing cost, c) constant cost, d) Equi-marginal utility
- When Prof. Malthus presented the theory of population? a) 1703, b) 1802, c) 1803, d) 1809
- An increase in the real capital of a country over a period of time is called a) capital market, b) capital formation, c) stock exchange, d) exchange of capital
- According to time period, how many kinds of perfect competition market are there? a) three, b) four, c) five, d) two
- In factors of production, what is the reward of capital? a) profit, b) wage, c) rent, d) interest
- In Economics, variable cost of production is also known as a) prime cost, b) average cost, c) fixed cost, d) total cost
- When J.M. Keynes presented the liquidity preference theory of money? a) 1926, b) 1936, c) 1946, d) 1956

سوال نمبر کے مطابق درست جواب نمبر کا دائرہ پر کریں۔

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If the Candidate is absent, The Superintendent Should fill this Circle and pack the sheet with solved OMR sheets in roll number order



11261 P-428
ECONOMICS
PART-I

Time: 2 Hours 40 Minutes

SECTION-B

Marks: 50

1. Attempt any ten of the following short questions. Each question carries 5 marks.
 - i. Differentiate between micro economics and macro economics.
 - ii. What is tabulation? Write down the kinds of tabulation.
 - iii. Write down the reasons for positive trend of supply curve.
 - iv. Differentiate between scientific and moral laws.
 - v. Explain the concept of the efficiency of labour.
 - vi. Explain consumer goods and capital goods.
 - vii. Write shortly the David Ricardo's theory of rent.
 - viii. Write a note on average and marginal costs of production.
 - ix. Differentiate between variables and constants.
 - x. Write a short note on marginal productivity theory.
 - xi. Explain the remunerative and auxiliary capital.
 - xii. Define the law of diminishing returns.
 - xiii. Describe the essentials of market.

SECTION-C

Marks: 30

NOTE: Attempt any three of the following questions. Each question carries 10 marks.

2. Write down the Alfred Marshal's definition of Economics. Discuss in detail the main points of criticism on Marshal's definition.
3. Define elasticity of supply. Discuss the main factors affecting elasticity of supply.
4. Write a comprehensive note on advantages and disadvantages of small production.
5. Solve the following quadratic equations with the help of formula. i. $3x^2 - 4x + 9 = 0$ ii. $2x^2 - x - 1 = 0$.

معاشیات

I-پارٹ

سیکشن - ب

وقت: 2 گھنٹے 40 منٹ

نمبر: 50

1. مندرجہ ذیل میں سے صرف دس اجزاء کے مختصر جوابات تحریر کریں۔ ہر جز کے 5 نمبر ہیں۔
 - i. جزئیاتی اور کلیاتی معاشیات کا فرق بیان کریں۔
 - ii. جدول بندی سے کیا مراد ہے؟ اس کی اقسام تحریر کریں۔
 - iii. خط رسد کے مثبت رجحان کی وجوہات بیان کریں۔
 - iv. طبعی اور اخلاقی قوانین کی وضاحت کریں۔
 - v. محنت کی استعداد کار کا مفہوم بیان کریں۔
 - vi. اشیاء صرف اور اشیاء سرمایہ میں فرق لکھیں۔
 - vii. ریکارڈ کا نظریہ لگان مختصر بیان کریں۔
 - viii. اوسط اور مختص مصارف پیداؤں کی تعریف لکھیں۔
 - ix. متغیرات اور مستحکمات میں فرق واضح کریں۔
 - x. نظریہ مختص پیداوار پر مختصر نوٹ لکھیں۔
 - xi. اجرتی اور آمدادی سرمایہ سے کیا مراد ہے؟
 - xii. قانون تقلیل حاصل کی تعریف لکھیں۔
 - xiii. مندی کے لوازمات تحریر کریں۔

سیکشن - ج

نمبر: 30

- نوٹ: مندرجہ ذیل میں سے صرف تین سوالات حل کریں۔ ہر سوال کے 10 نمبر ہیں۔
2. الفرڈ مارشل نے معاشیات کو کن الفاظ میں بیان کیا تھا؟ نیز اس پر ہونے والی تنقید کے اہم نکات تفصیل سے تحریر کریں۔
 3. رسد کی لچک سے کیا مراد ہے؟ نیز رسد کی لچک پر اثر انداز ہونے والے عناصر کی وضاحت تفصیل سے لکھیں۔
 4. تھوٹے پیمانے پر پیداؤں کے فوائد اور نقصانات پر متصل نوٹ لکھیں۔
 5. مندرجہ ذیل مساواتوں کو فارمولے کی مدد سے حل کریں۔ i. $3x^2 - 4x + 9 = 0$ ii. $2x^2 - x - 1 = 0$