

INSTRUCTIONS:

- Attempt this section on the MCOs Answer Sheet only.
- Use black ball point or marker for shading only one circle for correct option of a question.
- No mark will be awarded for cutting, erasing, over writing and multiple circles shading.

Q. 1. Choose the correct option i.e. A,B,C, or D.

- Contribution of agriculture sector to GDP of Pakistan is
☒ A 19.8 % ☐ B 20.21 % ☐ C 25 % ☐ D None of these
- The numbers of stock exchanges in Pakistan were
☐ A 5 ☐ B 2 ☒ C 3 ☐ D 4
- Which of the following method is used for calculation of National Income in Pakistan?
☐ A According to current prices ☐ B According to current and constant prices ☒ C According to constant prices ☐ D None of these
- According to Government statistics, per capita income in Pakistan is US \$.
☐ A 761 ☐ B 1155 ☒ C 1050 ☐ D 1561
- First six years plan (1951-1957) of Pakistan is known as
☐ A Tokyo plan ☒ B Colombo plan ☐ C Dhaka plan ☐ D None of these
- Among the following which factor enhances the productivity of labour?
☐ A Physical health ☐ B Education & training ☐ C Climate ☒ D All of these
- Migration of labourers from one place to another is
☐ A Occupational mobility ☒ B Geographical mobility ☐ C Horizontal mobility ☐ D None of these
- Duration of long term loan is years.
☐ A 5 ☒ B 10 ☐ C Less than 5 ☐ D 5 to 10
- If tax rate decreases with increase in income, such tax is called
☐ A Proportional tax ☒ B Regressive tax ☐ C Value added tax ☐ D All of these
- Commodities included in balance of payments are
☐ A Visible and invisible ☐ B Visible ☒ C Invisible ☐ D None of these
- Which payments are not included in national income?
☒ A Transfer payments ☐ B External payments ☐ C Internal payments ☐ D All of these
- In circular flow (two sectors) national income flows between sectors.
☐ A Exports and imports ☐ B Internal and external ☒ C Household and business firms ☐ D None of these
- Types of investments are
☐ A Two ☒ B Four ☐ C Three ☐ D None of these
- Which organization issues coins in Pakistan?
☐ A Central Bank ☒ B Central Bank & Government of Pakistan ☐ C Government of Pakistan ☐ D None of these
- Which bank performs the function of converting domestic currency into foreign currency?
☒ A Exchange Bank ☐ B Industrial Bank ☐ C Commercial Bank ☐ D Agriculture Bank
- Which of the following is not a qualitative method to control money supply?
☐ A Change in marginal requirements ☐ B Moral persuasion ☒ C Open market operation ☐ D Advertisement
- When expenditure of Government are less than its revenue, then budget is called
☒ A Surplus budget ☐ B Deficit budget ☐ C Balance budget ☐ D None of these
- Basically, there are types of taxes.
☐ A Three ☒ B Four ☐ C Two ☐ D Five
- The exchange of goods and services among nations is called
☒ A International trade ☐ B Domestic trade ☐ C Regional trade ☐ D None of these
- According to International Monetary Fund, balance of payment of a country can be divided into parts.
☐ A Three ☐ B Four ☒ C Two ☐ D Five

نمبرات: 50

"سیکشن ب"

سوال نمبر 2:- مندرجہ ذیل میں سے کوئی دس (10) اجزاء کے مختصر جوابات تحریر کریں۔ تمام اجزاء کے نمبر مساوی ہیں۔

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| (i) اوسط میلان صرف سے کیا مراد ہے؟ | (ii) احتیالی ادائیگیوں سے کیا مراد ہے؟ |
| (iii) ترجیح یافتہ سرمایہ نگاری سے کیا مراد ہے؟ | (iv) سرکاری مالیات اور نجی مالیات میں فرق واضح کریں۔ |
| (v) منافع بخش سے کیا مراد ہے؟ | (vi) معاشی ترقی سے کیا مراد ہے؟ |
| (vii) صنعت کی سرکھ پڑی سے کیا مراد ہے؟ | (viii) بازار سرمایہ سے کیا مراد ہے؟ |
| (ix) پاکستان کے صنعتی شعبہ کے کوئی سے تین مسائل لکھیں۔ | (x) اشتراکی نظام سے کیا مراد ہے؟ |
| (xi) قومی آمدنی کے عوامل سے کیا مراد ہے؟ | (xii) درآمد کی حثیت سے کیا مراد ہے؟ |
| (xiii) پاکستان میں معاشی منصوبہ بندی کے مقاصد بیان کریں۔ | |

نمبرات: 30

"سیکشن ج"

نوٹ :- مندرجہ ذیل میں سے کوئی تین (3) سوالات کے جوابات تحریر کریں۔ ہر سوال کے نمبر برابر ہیں۔

- سوال نمبر 3:- نظام برآمدات و واردات کی تعریف کریں۔ نیز اس نظام کی مشکلات کی وضاحت کریں۔
- سوال نمبر 4:- مصلحتی آمدنی کے ذرائع کی تعریف بیان کریں۔
- سوال نمبر 5:- بین الاقوامی تجارت کا لاسکی نظریہ کس نے پیش کیا؟ نیز مصادفہ پیش کش کے لحاظ سے اس کی وضاحت کریں۔
- سوال نمبر 6:- فی کس آمدنی سے کیا مراد ہے؟ پاکستان میں کم فی کس آمدنی کی وجوہات بیان کریں۔
- سوال نمبر 7:- بیرون شرح مبادلہ سے کیا مراد ہے؟ شرح مبادلہ کے اقسام کی وضاحت کریں۔

Total Time: 2.40 Hours

Economics (Part-II)

Total Marks: 80

"Section-B"

Marks: 50

Q. 2. Write short answers of any Ten (10) of the following parts. Each part carries equal marks.

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| (i) What is average propensity to consume? | (ii) Define Transfer Payments. |
| (iii) Define Induced Investment. | (iv) Differentiate between public and private finance. |
| (v) What is meant by Surplus Budget? | (vi) Define Economic development. |
| (vii) Define mobility of labour. | (viii) Define Capital Market. |
| (ix) Write any three problems of Industrial Sector of Pakistan. | |
| (x) Define Socialism. | (xi) What is meant by Equilibrium of National Income? |
| (xii) What is meant by credit creation? | (xiii) Describe objectives of economic planning in Pakistan. |

"Section-C"

Marks: 30

Note:- Answer any Three (3) questions. Each question carries equal marks.

- Q. 3. Define Barter system. Explain demerits of barter system in detail.
- Q. 4. Explain sources of tax revenues in detail.
- Q. 5. Who presented classical theory of International Trade? Explain the theory according to the cost of production.
- Q. 6. What is meant by per capita income? What are the reasons of low per capita income in Pakistan?
- Q. 7. Define Foreign Exchange Rate. Explain different types of exchange rate.